

ORDINANCE NO. 936

AN ORDINANCE OF THE LYNN HAVEN CITY COMMISSION, AMENDING PART V OF THE LYNN HAVEN COMMUNITY REDEVELOPMENT AGENCY (CRA) PLAN; INCLUDING FUNDING FOR THE FLORIDA MAIN STREET PROGRAM; REPEALING ORDINANCES IN CONFLICT; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, Part V of the Lynn Haven CRA Plan specifically authorizes the Lynn Haven CRA to establish the administrative, financial and programmatic mechanisms necessary to achieve the goals and objectives of the Lynn Haven Redevelopment Plan;

WHEREAS, Lynn Haven was accepted on August 27, 2010 to participate in the Florida Main Street Program focusing on downtown revitalization by using the National Trust for Historic Preservation's Main Street Approach;

WHEREAS, the Lynn Haven CRA desires to financially support this program in order to achieve the goals and objectives of the Lynn Haven Redevelopment Plan;

WHEREAS, the CRA Plan is being revised to add language that supports the funding of the local Florida Main Street Program by the Lynn Haven CRA.

NOW THEREFORE, BE IT HEREBY ENACTED BY THE PEOPLE OF THE CITY OF LYNN HAVEN, FLORIDA:

PART V – IMPLEMENTATION STRATEGIES

ADMINISTRATION (Lynn Haven CRA Plan, page 51)

Objective I: Administration and Finance

Establish the administrative, financial and programmatic mechanisms necessary to achieve the goals and objectives of the Lynn Haven Redevelopment Plan.

Action Strategies

- Work with the City Manager and Finance Director to strategically devise annual operating and capital improvements budgets to maximize the use of anticipated tax increment revenues.
- Annual budgets must address the need to provide funding for ongoing staff support, requisite planning studies, operations, and maintenance for City and Agency activities.
- Through successful implementation of projects and programs, as described in the Redevelopment Plan, increase the tax base to generate additional revenue for capital improvements and municipal services.
- The City should leverage tax increment revenues through grants, commercial loans, or other financial mechanisms to expedite the completion of projects.
- Based on revenue projections contained in the Redevelopment Plan the City should seek short-term interim project financing with anticipation of long-term bond financing.

(new text, **underlined and bold**):

- **If applicable, the CRA should provide funding for the participation in the Florida Main Street Program including personnel, office, capital improvements, marketing, and other expenses associated with this program.**
- The CRA should work with the Bay County property Appraiser to ensure updated property valuations that are consistent with valuation assessments in neighboring communities.
- The Redevelopment Agency must continue to oversee the planning process and develop the appropriate strategies and policies necessary to implement the plan.
- The CRA should provide public information concerning all aspects of the redevelopment program such as newsletters, radio, television, and newspaper reporting as well as neighborhood and civic organization meetings to generate public support.

INTRODUCED at the regular commission meeting of the Lynn Haven City Commission in Lynn Haven, Bay County, Florida, on the 12th day of October, 2010.

PASSED, APPROVED, AND ADOPTED at the regular commission meeting of the Lynn Haven City Commission in Lynn Haven, Bay County, Florida, on the 26th day of Oct., 2010.

CITY OF LYNN HAVEN

BY: Walter T. Kelley
Walter T. Kelley, Mayor

1st Reading: October 12, 2010

2nd and Final Reading: Oct. 26, 2010

ATTEST:

Charlene V. Messer
for **John B. Lynch, City Manager/Clerk**

Examined and approved by me this 26th day of Oct., 2010.

Walter T. Kelley
Walter T. Kelley, Mayor