

LYNN HAVEN CRA RESIDENTIAL DEVELOPMENT INCENTIVE PROGRAM

Purpose: The *Residential Development Incentive Program* is designed to promote the development of unimproved lots within the Lynn Haven Community Redevelopment Area (CRA).

Requirements: The following four criteria must be met prior to application submittal in order to qualify for this program:

1. The property must be located within the Lynn Haven CRA area.
2. The property must have been unimproved in the previous tax year. You cannot add on to an existing structure.
3. The project must consist of the construction of a new detached single family residential building which has to be in compliance with the City's *Unified Land Development Code* and the *2010 Florida Building Code*.
4. The new residence must have at least 1,500 SF of heated and cooled area.

Incentive Rules:

1. Lynn Haven CRA will pay a pre-determined amount to the lot owner if he or she builds a new detached single family home on their residential lot. The amount of the incentive depends on the size of the new home:

	Heated & Cooled Area	Incentive
a.	1,500 SF – 1,799 SF	\$2,500
b.	1,800 SF and more	\$5,000
2. The program is on a first-come, first-served basis. The CRA Board reserves the right, at its sole discretion, to make any final determinations as to how this program will be offered and implemented.
3. The certificate of occupancy for the residential home has to be issued prior to the end of the current fiscal year.
4. No more than three applications per person per fiscal year are allowed.

Incentive Process:

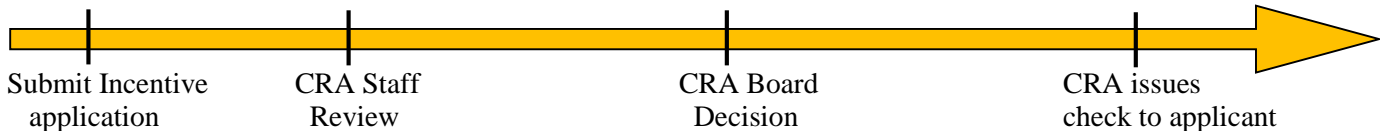
1. A complete program application has to be submitted to the Lynn Haven CRA office by the owner along with a copy of the approved building permit for the project. The CRA Director will review the submitted documents for completion and place the incentive application on the next CRA Board meeting agenda.
2. The CRA Board will either approve (incl. amount to be reimbursed) or disapprove the incentive for the project.
3. Upon Board approval, the CRA Director then will send a reimbursement check to the owner once the certificate of occupancy (C/O) has been issued.

Typical Program Timeline:

- Building Permit Submittal

- Pay Building Permit Fee (Home under Construction)

Issue C/O



Contact:

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