

RESOLUTION NUMBER 2023-09-07

A RESOLUTION ADOPTING A FINAL BUDGET FOR THE LYNN HAVEN COMMUNITY REDEVELOPMENT AGENCY, FOR THE FISCAL YEAR 2023/2024 AND APPROPRIATING, FOR THE PURPOSES SPECIFIED, REDEVELOPMENT TRUST FUNDS, IN AMOUNTS SPECIFIED FOR DISBURSEMENT ACCORDING TO SAID BUDGET FOR THE FISCAL YEAR 2023/2024.

WHEREAS, the governing body for the Lynn Haven Community Redevelopment Trust Fund, is required to adopt an annual budget in accordance with Section 189.418, *Florida Statutes*;

WHEREAS, having observed all due process and appropriate procedures required by Florida Statutes, including notice and public hearing, the Community Redevelopment Agency, now deems it necessary, proper, and in the best interest of the public to approve said final budget.

NOW THEREFORE, be it resolved by the Community Redevelopment Agency, that the Community Redevelopment Agency budget in the amount of \$1,190,956 shall be and is hereby adopted as the final budget for the fiscal year beginning October 1, 2023, and ending September 30, 2024.

PASSED AND ADOPTED at the regular meeting of the Lynn Haven Community Redevelopment Agency, in Bay County, Florida on the 26th day of September, 2023.

CITY OF LYNN HAVEN, FLORIDA

BY: _____


Jesse Nelson, Mayor

ATTEST:


Vickie Gainer
City Manager-Clerk



CRA EXPENDITURES

701559 ACCOUNT	ACCOUNT DESCRIPTION	FY 2020 ACTUALS	FY 2021 ACTUALS	FY 2022 Actuals	FY 2023 ACTUALS AS OF 9-4-23	AMENDED 2023 BUDGET	PROPOSED FY 24	\$ AMOUNT CHANGE	% AMOUNT CHANGED
PERSONNEL SERVICES									
512000	SALARIES-GENERAL EMPLOYEES	\$ 64,657	\$ 71,242	\$ 64,420	\$ 53,875	\$ 60,424	\$ 68,603	\$ 8,179	14%
514000	OVERTIME; GENERAL EMPLOYEES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0	N/A
521000	FICA & MEDICARE BENEFIT	\$ 4,141	\$ 4,883	\$ 4,591	\$ 3,323	\$ 4,622	\$ 5,248	\$ 626	14%
522000	PENSION BENEFIT GENERAL EMP	\$ 10,817	\$ 11,827	\$ 10,077	\$ 7,267	\$ 7,372	\$ 9,879	\$ 2,507	34%
523000	LIFE & HEALTH INSURANCE	\$ 12,989	\$ 9,404	\$ 8,607	\$ 7,799	\$ 8,768	\$ 9,892	\$ 1,124	13%
524000	WORKERS COMPENSATION INSURANCE	\$ (112)	\$ 560	\$ 379	\$ 893	\$ 674	\$ 874	\$ 200	30%
524001	LTD	\$ 383	\$ 410	\$ 400	\$ 336	\$ 405	\$ 460	\$ 55	14%
528000	PTO BUY BACK & PAYOUT	\$ -	\$ -	\$ 2,311	\$ -	\$ -	\$ 7,500	\$ 7,500	N/A
	TOTAL PERSONNEL SERVICES	\$ 92,875	\$ 98,325	\$ 90,785	\$ 73,492	\$ 82,264	\$ 102,456	\$ 20,192	25%
OPERATING EXPENDITURES									
531081	PROFESSIONAL SERVICES-OTHER	\$ 74,484	\$ -	\$ 3,245	\$ -	\$ 15,000	\$ 14,000	\$ -1,000	-7%
532000	ACCOUNTING & AUDITING	\$ -	\$ -	\$ -	\$ 4,000	\$ 5,000	\$ 5,000	\$ 0	0%
540000	TRAVEL & PER DIEM	\$ 106	\$ -	\$ 946	\$ 993	\$ 1,000	\$ 1,000	\$ 0	0%
540001	TRAINING & CERTIFICATION	\$ 667	\$ 1,260	\$ 1,110	\$ -	\$ 1,000	\$ 1,500	\$ 500	50%
541000	COMMUNICATIONS	\$ 372	\$ 476	\$ 855	\$ 530	\$ 700	\$ 600	\$ -100	-14%
546001	R & M VEHICLES	\$ 374	\$ 449	\$ 150	\$ -	\$ 600	\$ 600	\$ 0	0%
546011-23003	R & M IMPROVEMENTS - SUPPORT FL AVE IMP	\$ -	\$ -	\$ -	\$ 3,995	\$ 40,000	\$ 40,000	\$ 0	0%
549002	LEGAL NOTICES & FILING FEES	\$ 800	\$ 849	\$ 230	\$ 237	\$ 1,000	\$ 1,000	\$ 0	0%
551000	SUPPLIES, OFFICE	\$ -	\$ 373	\$ 551	\$ 399	\$ 699	\$ 800	\$ 101	14%
552000	SUPPLIES, OPERATING	\$ 7,334	\$ -	\$ 24	\$ -	\$ 8,000	\$ -	\$ -8,000	-100%
552200	FUEL	\$ 376	\$ 645	\$ 1,194	\$ 671	\$ 1,200	\$ 700	\$ -500	-42%
554000	DUES/PUBLICATIONS/SUBSCRIPTION	\$ 771	\$ 78	\$ 795	\$ 985	\$ 750	\$ 800	\$ 50	7%
563000-081	CAPITAL OUTLAY, IMPROVEMENTS (Rails to Trails) Lights	\$ -	\$ -	\$ -	\$ 33,285	\$ 50,000	\$ 100,000	\$ 50,000	100%
563000-21010	CAPITAL OUTLAY, IMPROVEMENTS (3rd, and 17th Sidewalk Improvements)	\$ -	\$ 33,012	\$ 33,941	\$ 164,956	\$ 330,000	\$ -	\$ -330,000	-100%
563000-22002	IMPROVEMENTS (Pocket Park 17th St.)	\$ -	\$ -	\$ 8,983	\$ 6,526	\$ 60,000	\$ 40,000	\$ -20,000	-33%
563000-23006	Capital Outlay, Concrete Canvas	\$ -	\$ -	\$ -	\$ 95,000	\$ 120,000	\$ -	\$ -120,000	-100%
563000-23010	CAPITAL OUTLAY, IMPROVEMENTS (Minnesota 14th to 17th Sidewalk Improvements)	\$ -	\$ -	\$ -	\$ 20,925	\$ 220,000	\$ -	\$ -220,000	-100%

563000-23016	CAPITAL OUTLAY, IMPROVEMENTS (CRA wide Sidewalk Improvements)	\$	715,000	\$715,000	N/A									
563000-23017	CAPITAL OUTLAY, IMPROVEMENTS (Memorial Park)	\$	50,000	\$50,000	N/A									
563000-92564	CAPITAL OUTLAY, EQUIPMENT, Porter Park Misc Park Equipment	\$	-	\$	30,000	\$	21,150	\$	-	\$	-	\$	-30,000	-100%
564500	Vehicles	\$	35,560	\$		\$		\$		\$		\$	0	N/A
582002	AID TO POLICE DEPARTMENT COMMUNITY GRANTS & AID (Storefront)	\$	10,000	\$	10,000	\$		\$		\$		\$	2,500	25%
582050-21012	Assistance Program)	\$	26,125	\$	35,000	\$		\$		\$		\$	15,000	43%
582050-21013	COMMUNITY GRANTS & AID COMMUNITY GRANTS & AID (Residential)	\$	22,500	\$	30,000	\$	15,000	\$		\$		\$	20,000	67%
582050-21014	Paint Program)	\$	1,627	\$	5,000	\$	720	\$		\$		\$	0	0%
	TOTAL OPERATING EXPENDITURES	\$	249,483	\$	197,175	\$	125,724	\$	379,273	\$	964,949	\$	1,088,500	13%
	TOTAL CRA	\$	342,358	\$	295,500	\$	216,509	\$	452,765	\$	1,047,213	\$	1,190,956	14%



City of Lynn Haven 2024 Annual Budget

CRA Revenues

ACCOUNT	ACCOUNT DESCRIPTION	Amended FY 2023 Budget	FY 2024 Proposed	\$ Amount Change	Variance FY 24 vs FY 2023 %
701-330-433751	TIF - City of Lynn Haven	\$306,144.36	\$365,054.16	\$58,909.80	19%
701-330-433752	TIF - Bay County	\$343,223.42	518,942.74	\$175,719.32	51%
	Total 701330 INTERGOVERNMENTAL REVENUES	\$ 649,367.78	\$883,996.89	\$234,629.11	36%
701-350-435500	Liens Released	32,000.00	-	(\$32,000.00)	-100%
	Total 701350 Fines & Forfeits	\$ 32,000.00	\$ -	(\$32,000.00)	-100%
701-360-436100-	INTEREST INCOME	\$16,593.22	\$47,199.37	\$30,606.16	184%
	Total 701360 MISCELLANEOUS REVENUES	\$ 16,593.22	\$ 47,199.37	\$30,606.16	184%
701-380-438999	Cash Carry Forward	349,252.23	259,759.50	(\$89,492.73)	-26%
	Total 701380 OTHER SOURCES	\$ 349,252.23	\$ 259,759.50	(\$89,492.73)	-26%
701 Grand Total CRA Fund Revenues		\$ 1,047,213.23	\$ 1,190,955.76	\$ 143,742.54	14%

CRA PROJECTS FY 2023/2024 - ORIGINAL BUDGET

To promote a family-oriented, walkable community with a vibrant small-business friendly downtown area that preserves our local, small-town heritage.

9/8/2023

SECTION	PROJECT	CRA PLAN	ACCOUNT # 701-559-	BUDGET	Comments
Administration	extend CRA life span		5310-81	\$ 5,000	
Town Center	Storefront Assistance Program	47	582050-21012	\$ 50,000	
Town Center	support Florida Ave. improvements			\$ 40,000	
Housing	Residential Incentive Program	49	582050-21013	\$ 50,000	
Housing	Residential Paint Program	49	582050-21014	\$ 5,000	
Recreation	equipment for Pocket Park 17th St.			\$ 40,000	
Recreation	Rails To Trails (trail lights; historic markers)	50		\$ 100,000	
Recreation	Memorial Park improvements			\$ 50,000	
Transportation	sidewalk project East 15th St. (Penn. to Minn. Ave.)		5630-00-xxxxx	\$ 90,000	
Transportation	sidewalk project East 17th St. (Ind. to Ohio Ave.)			\$ 90,000	
Transportation	sidewalk project West 16th St. (Ohio to FL Ave.)			\$ 30,000	
Transportation	sidewalk project West 7th St. (FL to Tenn. Ave.)			\$ 150,000	
Transportation	sidewalk project Illinois Ave. (12th to 9th)			\$ 150,000	
Transportation	sidewalk project Minnesota Ave. (14th to 17th)			\$ 205,000	carry over from FY22/23
Transportation	tag reader annual lease		5820-02	\$ 12,500	not recommended by Adv. Board
TOTAL			\$ -	\$ 1,128,250	